

Notices under the Companies (Audit, Investigations and Community Enterprise) Act 2004

Notice is hereby given, pursuant to section 30(8) of the Companies (Audit, Investigations and Community Enterprise) Act 2004 that the Regulator of Community Interest Companies is setting a new dividend per share cap and a new interest cap, which will come into force on 6 April 2010, as follows:

For shares issued on or after 6 April 2010

1. The share dividend cap shall be 20 percent of the paid up value of a share in a relevant company.

For agreements to pay performance-related interest made on or after 6 April 2010

2. The performance-related interest cap shall be 10 percent of the average amount of a community interest company's debt, or sum outstanding under a debenture issued by it, during the 12 month period immediately preceding the date on which the interest on that debt or debenture becomes due (determined in accordance with Schedule 4 of the Community Interest Company Regulations 2005 ("Regulations 2005")).

Copies of the Consultation; Summary of the responses to the consultation; and the Regulator's response are available on the Regulator's website:

<http://www.cicregulator.gov.uk/consultation.shtml>

Amount of first and subsequent caps

The Regulations set the first caps and these rates may be varied from time to time by the Regulator after consultation and with the approval of the Secretary of State.

Shares in issue between	Maximum Share Dividend Cap:
1 July 2005 to 5 April 2010 (set by the Regulations)	Five percentage points higher than the Bank of England's base lending rate of the paid up value of share
6 April 2010 and onwards (set by the Regulator)	Twenty percent of the paid-up value of a share in a relevant company
	Aggregate Dividend Cap
1 July 2005 and onwards	35% of distributable profits

Agreements to pay performance-related interest made between	Interest Cap:
1 July 2005 to 5 April 2010 (set by the Regulations)	Four percentage points higher than the Bank of England's base lending rate of the average amount of a community interest company's debt, or sum outstanding under a debenture issued by it, during the 12 month period immediately preceding the date on which the interest on that debt or debenture becomes due (determined in accordance with Schedule 4 of the Regulations 2005)
6 April 2010 and onwards (set by the Regulator)	10 percent of the average amount of a community interest company's debt, or sum outstanding under a debenture issued by it, during the 12 month period immediately preceding the date on which the interest on that debt or debenture becomes due (determined in accordance with Schedule 4 of the Regulations 2005)

Further information about the dividend caps and interest cap can be found in the Regulator's guidance chapter 6.3 and annex G, which is available on the Regulator's website:

<http://www.cicregulator.gov.uk/guidance.shtml>